

Post-Retirement Benefits Premium Rate Changes Effective June 1, 2019 for OPSEU Pension Trust Retirees

Monthly premium rates for Ontario Public Service (OPS) Post-Retirement Benefits (PRB) plans are subject to change annually based on a number of factors including a review of claims experience, plan design, trends in plan usage and the plans' financial status. Rates are typically reviewed once each fiscal year (April to March).

Changes to current premium rates for the Optional Upgrade Package (OUP) will be effective June 1, 2019.

This Fact Sheet is being distributed to all OPS OPSEU Pension Trust members who retired before January 1, 2017 and are enrolled in the OUP.

June 1, 2019 Post-Retirement OUP Premium Rate Changes

The OUP consists of Emergency Out-of-Country Coverage, Global Medical Assistance and Catastrophic Drug Coverage.

If you elected to enrol in the 100% retiree-paid OUP, the monthly premium rates will increase effective June 1, 2019. The table below shows the previous and new rates, including 8% retail sales tax (RST):

OUP Coverage	Previous Monthly Premium	Monthly Premium Effective June 1, 2019
Single	\$7.19	\$11.65
Family	\$11.78	\$19.08

Adjusted premium deductions will be reflected on the June 2019 monthly pension payment.

RESOURCES:

For questions about OUP enrolment please contact the OPSEU Pension Trust – Member Inquiries:

Phone: 416-681-6100 or 1-800-637-0024 (Toll Free)

Fax: 416-681-6175

Website: www.OPTrust.com

Note: You may elect to enrol in OUP coverage at any time following retirement. If you later wish to terminate this coverage, this decision is irrevocable. OPTrust will require written notice, including your signature.

For inquiries on benefits claims please contact Great-West Life Assurance:

Phone: 1-800-874-5899

Website: www.greatwestlife.com