

Post-Retirement Benefits Premium Rate Changes Effective June 1, 2019 for OPSEU Pension Trust Retirees

Monthly premium rates for Ontario Public Service (OPS) Post-Retirement Benefits (PRB) plans are subject to change annually based on a number of factors including a review of claims experience, plan design, trends in plan usage and the plans' financial status. Rates are typically reviewed once each fiscal year (April to March).

Changes to current premium rates for the Legacy and Retiree-Focused PRB plans, and for the Optional Upgrade Package (OUP) will be effective June 1, 2019.

This Fact Sheet is being distributed to all OPS OPSEU Pension Trust members who began receiving pension payments on or after January 1, 2017 and are enrolled in one of the PRB plans and may be enrolled in the OUP.

June 1, 2019 Legacy and Retiree-Focused PRB Plan Rate Changes

The tables below show the previous and new monthly rates, including 8% Retail Sales Tax (RST):

Legacy Plan	Previous Monthly Premium (Retiree Share)	Monthly Premium Effective June 1, 2019 (Retiree Share)
Single	\$77.04	\$79.31
Family	\$142.87	\$147.03

Retiree-Focused	Previous Monthly Premium	Monthly Premium Effective June 1, 2019
Single	\$ 77.04	\$79.31
Family	\$142.87	\$147.03

Legacy and Retiree-Focused PRB Plan Cost Sharing Arrangements

Eligible retirees who accrued more than 10 years of pension credit before January 1, 2017 and who commenced pension on or after that date:

- Pay 50% of Supplementary Health and Hospital (SHH), Vision care and hearing and dental premiums, if enrolled in the Legacy PRB plan via monthly pension payments.
- No premium cost if enrolled in the Retiree-Focused PRB plan (the OPS pays 100% of SHH, Vision care and dental premiums).

Eligible retirees who accrued less than 10 years of pension credit before January 1, 2017 and who commenced pension on or after that date:

- Pay 100% of SHH, Vision care and dental premiums if enrolled in the Retiree-Focused PRB Plan.

Note:

PRB coverage for eligible retirees enrolled in the Legacy and Retiree-Focused PRB Plans includes \$2,000 basic life insurance. The OPS pays 100% of the premium costs unless a retiree elects to waive life insurance.

June 1, 2019 Post-Retirement OUP Premium Rate Changes

The OUP is an optional supplement to the PRB plans. Retirees pay 100% of the premium cost. Coverage differs dependent on PRB enrollment.

- Legacy Plan members may elect to purchase Plan A which comprises of Emergency Out-of-Country Coverage, Global Medical Assistance and Catastrophic Drug Coverage.
- Retiree-Focused plan members may elect to purchase Plan B which comprises of Emergency Out-of-Country Coverage and Global Medical Assistance.

For retirees who elected OUP coverage, the monthly premium rates will increase effective June 1, 2019. The tables below show the previous and new monthly OUP Plan rates, including 8% retail sales tax (RST):

Plan A (Emergency Out-of-Country coverage, Global Medical Assistance and Catastrophic Drug Coverage)

OUP Coverage	Previous Monthly Premium	Monthly Premium Effective June 1, 2019
Single	\$ 7.19	\$11.65
Family	\$11.78	\$19.08

Plan B (Emergency Out-of-Country coverage and Global Medical Assistance)

OUP Coverage	Previous Monthly Premium	Monthly Premium Effective June 1, 2019
Single	\$6.23	\$ 7.33
Family	\$9.82	\$11.56

Adjusted premium deductions will be reflected on the June 2019 monthly pension payment.

RESOURCES:

For questions about OUP enrolment please contact the OPSEU Pension Trust – Member Inquiries:

Phone: 416-681-6100 or 1-800-637-0024 (Toll Free)

Fax: 416-681-6175

Website: www.OPTrust.com

Note: You may elect to enrol in OUP coverage at any time following retirement. If you later wish to terminate this coverage, this decision is irrevocable. OPTrust will require written notice, including your signature.

For inquiries on benefits claims please contact Great-West Life Assurance:

Phone: 1-800-874-5899

Website: www.greatwestlife.com