



1 Adelaide Street East, Suite 1200
Toronto ON M5C 3A7

WAIVER TO OPT OUT OF BASIC LIFE INSURANCE COVERAGE

Telephone: 416-681-6100 Toll-free: 1-800-637-0024
Email: email@optrust.com Website: optrust.com

You have the choice to opt out of basic life insurance coverage at any time during your retirement. The Province of Ontario pays the premium, but because it is a taxable benefit, you may pay income tax on that premium. Once you sign the waiver to terminate your life insurance coverage with Canada Life (formerly Great-West Life), you cannot change your mind. **The waiver is irrevocable.**

To opt out of the basic life insurance coverage, please complete this waiver and return it to OPTrust.

Last Name		First Name	
OPTrust ID or Employee Number	Email or Telephone	Date of Birth (Day-Month-Year)	
Mailing Address	City/Town	Province	Postal Code

I, _____ waive my entitlement to basic life insurance coverage effective on
the 1st day of _____, 20____.

I understand that in the event of my death, my survivors will not receive any life insurance benefits from this policy.

Signature _____ Date (Day-Month-Year) _____

We must receive a signed and dated waiver form in order to cancel your life insurance policy. OPTrust will acknowledge receipt of the waiver.