

## 2021-22 Post-Retirement Benefits Premium Renewal Effective April 1, 2021 for OPSEU Pension Trust Retirees

Treasury Board Secretariat (TBS) has oversight of the Ontario Public Service (OPS) group insurance Post-Retirement Benefits (PRB) program and is responsible for conducting the annual premium rate review.

If you are an OPSEU Pension Trust (OPTrust) retiree or survivors and currently enrolled in the PRB Legacy plan (157838), premiums are 100 percent Government-paid. Additionally, you are either enrolled or eligible to enrol in the 100 percent retiree-paid Optional Upgrade Plan (OUP). The OUP plan comprises emergency out-of-country coverage, global medical assistance and catastrophic drug coverage.

Please find information below relating to the premium rates that apply to you for PRB group insurance benefits including the Emergency Out-of-Country plans (i.e. OUP).

### Group Insurance Premium Rate Review:

Monthly premium rates for retirees or survivors covered under the PRB program are determined based on several factors, including a review of actual claims experience, trends in benefit plan usage, the plans' financial status and benefit plan design. An independent actuarial review is conducted annually, and rates are typically adjusted each fiscal year.

A review of the 2019-2020 overall plan year results included consideration of the evolving uncertainties related to the COVID-19 pandemic and fiscal implications to the Province. Over the plan year, utilization increased in some benefit plans and decreased in others.

For the period April 1, 2021 through March 31, 2022, the current premium rates for all group insurance plans will remain unchanged including the retiree-paid OUP.

# Fact Sheet

## Temporary Premium Holiday - Optional Upgrade Plan (OUP):

In response to impacts of the pandemic on utilization, a 3-month temporary premium holiday will be implemented for the retiree-paid Emergency Out-of-Country plan (i.e. OUP) between September 1, 2021 and November 30, 2021. This means that retirees enrolled in the Emergency Out-of-Country plan will not pay premiums during this 3-month period but will continue to have access to this coverage. The premium holiday does not apply to any other retiree-paid plans.

Following the premium holiday period, premium deductions for Emergency Out-of-Country coverage (i.e. OUP) will resume at the existing rates in December 2021.

**OUP Plan A: Legacy Plan Members** – Rates for 2021-2022 including 8% Retail Sales Tax (RST) will continue to apply as follows:

OUP Coverage	You Pay (monthly) (in effect until March 31, 2022)
Single	\$26.78
Family	\$43.86

The OUP continues to provide flexibility and choice at costs well below similar plans offered in the market. The Government will continue to ensure measures are in place to preserve cost-effectiveness of these plans into the future.

**Note:** You may elect to enrol in the OUP coverage at any time following retirement. If you wish to terminate OUP coverage, you must provide OPTrust with one month's advanced notice in writing. You may do so by messaging OPTrust via your Online Services account or by sending a signed letter via fax, email, or via Canada Post. A decision to terminate OUP coverage is irrevocable. You will not be able to re-enrol in the OUP at any future time.

Please contact the OPSEU Pension Trust (OPTrust) directly for specific premiums rate information or to confirm your eligibility in the PRB plans.

### Centre for Public Sector Labour Relations and Compensation

Broader Public Sector Oversight and Compensation Division

Treasury Board Secretariat

March 2021

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## RESOURCES:

**For inquiries about benefits claims please contact the insurance carrier:**

**Canada Life:**

Phone: 1-800-874-5899

Website: [www.canadalife.com](http://www.canadalife.com)

**For questions about Enrolment please contact the pension administrator:**

**OPSEU Pension Trust – Member Experience**

Phone: 416-681-6100 or 1-800-637-0024 (Toll Free)

Fax: 416-681-6175

Website: [www.OPTrust.com](http://www.OPTrust.com)

Email: [email@optrust.com](mailto:email@optrust.com)