

2022-23 Post-Retirement Benefits Premium Renewal Effective April 1, 2022 for OPSEU Pension Trust Retirees

Treasury Board Secretariat (TBS) has oversight of the Ontario Public Service (OPS) group insurance Post-Retirement Benefits (PRB) program and is responsible for conducting the annual premium rate review.

Temporary Premium Holiday - Optional Upgrade Plan (OUP):

In response to the continued impact of the ongoing pandemic on utilization, a 3-month temporary premium holiday will be implemented for the retiree-paid Emergency Out-of-Country plan (i.e., OUP) from August 1, 2022 to October 31, 2022. This means that retirees enrolled in the Emergency Out-of-Country plan will not pay premiums during this 3-month period but will continue to have access to this coverage.

Following the premium holiday period, premium deductions for Emergency Out-of-Country coverage (i.e., OUP) will resume at the existing rates, in November 2022.

Group Insurance Benefits Premium Rates Effective April 1, 2022

For the period April 1, 2022 through March 31, 2023, the current premium rates for all group insurance plans will remain unchanged including the retiree-paid OUP.

Monthly premium rates for retirees covered under the PRB program are determined based on several factors, including a review of actual claims experience, trends in benefit plan usage, the benefit plans' financial status and benefit plan design. An independent actuarial review is conducted annually, and rates are typically adjusted each fiscal year.

A review of the 2020-2021 overall plan year results included consideration of the continued impact related to the COVID-19 pandemic and fiscal implications to the Province. Over the plan year, claims utilization increased in some benefit plans and decreased in others.

Centre for Public Sector Labour Relations and Compensation

Broader Public Sector Oversight and Compensation Division
Treasury Board Secretariat
March 2022

Fact Sheet



Premium Cost-Sharing Arrangements

If you are an OPSEU Pension Trust (OPTrust) retiree or survivors and currently enrolled in the PRB Legacy plan (157838), premiums are 100 percent Government-paid. Additionally, you are either enrolled or eligible to enrol in the 100 percent retiree-paid Optional Upgrade Plan (OUP). The OUP plan comprises emergency out-of-country coverage, global medical assistance and catastrophic drug coverage.

Please find information below relating to the premium rates that apply to you for PRB group insurance benefits including the Emergency Out-of-Country plans (i.e., OUP).

2022-2023 Group Insurance Premium Rates

OUP Plan A: Legacy Plan Members – Rates for 2022-2023 including 8% Retail Sales Tax (RST) will continue to apply as follows:

OUP Coverage	You Pay (monthly) (in effect until March 31, 2023)
Single	\$26.78
Family	\$43.86

The OUP continues to provide flexibility and choice at costs well below similar plans offered in the market. The Government will continue to ensure measures are in place to preserve cost-effectiveness of these plans into the future.

Note: You may elect to enrol in the OUP coverage at any time following retirement. If you wish to terminate OUP coverage, you must provide OPTrust with one month's advanced notice in writing. You may do so by messaging OPTrust via your Online Services account or by sending a signed letter via fax, email, or via Canada Post. A decision to terminate OUP coverage is irrevocable. You will not be able to re-enrol in the OUP at any future time.

Fact Sheet

RESOURCES:

For inquiries about benefits claims please contact the insurance carrier:

Canada Life:

Phone: 1-800-874-5899

Website: www.canadalife.com

For questions about Enrolment please contact the pension administrator:

OPSEU Pension Trust – Member Experience

Phone: 416-681-6100 or 1-800-637-0024 (Toll Free)

Fax: 416-681-6175

Website: www.OPTrust.com

Email: email@optrust.com