

2022-23 Post-Retirement Benefits Premium Renewal Effective April 1, 2022 for OPSEU Pension Trust Plan Retirees

Treasury Board Secretariat (TBS) has oversight of the Ontario Public Service (OPS) group insurance Post-Retirement Benefits (PRB) program and is responsible for conducting the annual premium rate review.

Temporary Premium Holiday - Optional Upgrade Plan (OUP):

In response to the continued impact of the ongoing pandemic on utilization, a 3-month temporary premium holiday will be implemented for the retiree-paid Emergency Out-of-Country plan (i.e., OUP) from August 1, 2022 to October 31, 2022. This means that retirees enrolled in the Emergency Out-of-Country plan will not pay premiums during this 3-month period but will continue to have access to this coverage.

Following the premium holiday period, premium deductions for Emergency Out-of-Country coverage (i.e., OUP) will resume at the existing rates, in November 2022.

Group Insurance Benefits Premium Rates Effective April 1, 2022

For the period April 1, 2022 through March 31, 2023, the current premium rates for all group insurance plans will remain unchanged including the OUP.

Monthly premium rates for retirees covered under the PRB program are determined based on several factors, including a review of actual claims experience, trends in benefit plan usage, the benefit plans' financial status and benefit plan design. An independent actuarial review is conducted annually, and rates are typically adjusted each fiscal year.

A review of the 2020-2021 overall plan year results included consideration of the

Fact Sheet

continued impact related to the COVID-19 pandemic and fiscal implications to the Province. Over the plan year, claims utilization increased in some benefit plans and decreased in others.

Premium Cost-Sharing Arrangements

If you are an OPSEU Pension Trust (OPTrust) retiree or survivor and currently enrolled in a PRB plan, you may be subject to cost-sharing terms associated with your elected plan. Additionally, you are either enrolled or eligible to enrol in a 100% retiree-paid Optional Upgrade Plan (OUP) that comprises emergency out-of-country coverage and global medical assistance as follows:

PRB Plan	Cost-Sharing Terms
Legacy Plan (169494)	50:50 premium cost-sharing: If you are enrolled in this plan, you pay 50 percent of the applicable premium rate adjustment.
Retiree Focused Plan (169974)	The 100 percent Government-paid plan: If you are enrolled in this plan, you will not be affected by any premium rate adjustments. OR The 100 percent retiree-paid plan: If you are in enrolled in this plan, you will be subject to any applicable premium rate adjustments.

Please find information below relating to the premium rates that apply to you for PRB group insurance benefits including the OUP.

2022-2023 Group Insurance Premium Rates

The following rate tables outline the monthly premiums for the Legacy and Retiree Focused plans, as applicable.

Legacy Plan – 50:50 Cost Sharing – Rates for 2022-2023 including 8% Retail Sales Tax (RST) will continue to apply as follows:

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March 2022

Fact Sheet

Legacy Plan	Monthly Cost of Plan (in effect until March 31, 2023)	You Pay (monthly) (in effect until March 31, 2023)
Single	\$161.02	\$80.51
Family	\$298.40	\$149.20

Retiree Focused Plan – Members paying 100% premiums: Rates for 2022-2023 including RST will continue to apply as follows:

Retiree-Focused Plan	You Pay (monthly) (in effect until March 31, 2023)
Single	\$80.51
Family	\$149.20

OUP Plan A: Legacy Plan Members – Rates for 2022-2023 including 8% RST will continue to apply as follows:

OUP Plan A (Emergency Out-of-Country coverage, Global Medical Assistance and Catastrophic Drug Coverage)	You Pay (monthly) (in effect until March 31, 2023)
Single	\$26.78
Family	\$43.86

OUP Plan B: Retiree Focused Plan – Rates for 2022-2023 including 8% RST will continue to apply as follows:

OUP Plan B (Emergency Out-of-Country coverage and Global Medical Assistance)	You Pay (monthly) (in effect until March 31, 2022)
Single	\$23.84
Family	\$37.56

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Treasury Board Secretariat
March 2022

Fact Sheet

The OUP continues to provide flexibility and choice at costs well below similar plans offered in the market. The Government will continue to ensure measures are in place to preserve cost-effectiveness of these plans into the future.

Note: You may elect to enrol in the OUP coverage at any time following retirement. If you wish to terminate OUP coverage, you must provide OPTrust with one month's advance notice in writing. You may do so by messaging OPTrust via your Online Services account or by sending a signed letter via Canada Post, fax or email. A decision to terminate OUP coverage is irrevocable. You will not be able to re-enrol in the OUP at any future time.

RESOURCES:

For inquiries about benefits claims please contact the insurance carrier:

Canada Life:

Phone: 1-800-874-5899

Website: www.canadalife.com

For questions about Enrolment please contact the pension administrator:

OPTrust – Member Experience:

Phone: 416-681-6100 or 1-800-637-0024 (Toll Free)

Fax: 416-681-6175

Website: www.OPTrust.com

Email: email@optrust.com